

# FLORIDA TURKISH CENTER FOUNDATION

FINANCIAL OUTLOOK AS OF 2/25/2017



INCOME		EXPENSES	
LOAN	\$350,000	REAL ESTATE PURCHASE	\$415,000
DIRECT DONATION TO FTFCF (2009)	\$180,196	CLOSING COST	\$7,881
DIRECT DONATION TO FTFCF (2010)	\$147,897	BUILT-OUT EXPENSES	\$173,078
FTAA ACTIVITIES 2009-2010	\$84,050	LOAN REPAY( 2 YR)	\$350,000
FTAA ACTIVITIES 2011	\$70,000	PROPERTY TAX (1st YEAR)	\$9,350
FTAA ACTIVITIES 2012	\$38,000	FIRE RESCUE TAX(4 YRS)	\$5,200
FTAA ACTIVITIES 2013	\$54,000	MORTGAGE INTEREST (2010-16)	\$48,499
FTAA ACTIVITIES 2014	\$76,000	HOA MAINTANANCE(2009-16)	\$140,292
FTAA ACTIVITIES 2015	\$72,800	UTILITIES (2009-17)	\$41,090
FTCF PLEDGES	\$82,803	OTHER EXPENSES(2009~2017)	\$41,886
FTAA ACTIVITIES 2016	\$76,400		
FTAA ACTIVITIES 2017	\$10,000		
TOTAL INCOME	\$1,242,146	TOTAL EXPENSES	\$1,232,276
		BALANCE in BANK ACCOUNTS	\$9,870